



COBB COMMUNITY
FOUNDATION

GIVING FUNDS

THE SIMPLE WAY TO GIVE

Amplify your charitable savings (and giving) account.

With a Giving Fund, also known as a Donor Advised Fund, you can make a charitable contribution when it's most convenient and tax-efficient for you but hold the decision on the charities you want to help until you are ready.

Giving Funds are particularly attractive in high-income years, such as:

- A retirement year, or any year when deferred income is realized
- A year when stock options are exercised
- When a business or real estate is sold

While cash can be used to create a Giving Fund, it often makes more sense for the donor to use low-basis assets or even real estate in some cases.



**Fundholders with Giving Fund balances in excess of \$250,000 may select their own investment advisor.*

Simple Solutions for Simple Giving

	SIMPLE	vs.	COMPLEX
	GIVING FUNDS		PRIVATE FOUNDATIONS
Set-up	<ul style="list-style-type: none"> • A Giving Fund can be established immediately with a single form. 		<ul style="list-style-type: none"> • A private foundation requires application to the IRS and its own document.
Set-up costs	<ul style="list-style-type: none"> • There is no cost to establish a Giving Fund. 		<ul style="list-style-type: none"> • Legal and other fees are typically substantial.
Ongoing expenses	<ul style="list-style-type: none"> • The administrative fee starts at 1.5% annually. 		<ul style="list-style-type: none"> • Investment management, administrative and account fees often reach 2.5% to 4% annually.
Deductibility of contributions	<ul style="list-style-type: none"> • All contributions can be deducted based on their fair market values, including closely held stock and real estate. 		<ul style="list-style-type: none"> • Closely held stock and real property are valued at cost for purposes of deductibility.
Required distributions & excise taxes	<ul style="list-style-type: none"> • There is no required amount that must be distributed from a Giving Fund, and no taxes apply. 		<ul style="list-style-type: none"> • Private foundations must distribute 5% of the net asset value annually and pay an excise tax of 1.39% of net investment income each year.

Let us help simplify your giving. Contact your financial advisor or the CCF team to get started.
Email CCFTeam@cobbfoundation.org or call 770.859.2366.

FOLLOW US:

Get the most out of your Giving Fund (Donor-Advised Fund).

A Giving Fund, also known as a Donor-Advised Fund, is a fund set up by a donor and administered by a public charity. A donor can start a Giving Fund with as little as \$10,000, receive an immediate benefit that year and provide guidance on donations given from the fund to non-profits for as long as it exists, donating more money to the fund as desired. When you work with Cobb Community Foundation (CCF), you'll be actively involved in your charitable giving, recommending which charitable organizations receive grants while our team does the due diligence and paperwork.

GIVING FUNDS AND BUNDLING

With higher standard deductions that were put in place in 2018, some donors are choosing to bundle their giving in order to continue giving at the same levels as before. This means donating two or three years' worth of giving at one time, claiming the charitable deduction that year and waiting that same period of time to donate again.

One way to bundle is by creating a Giving Fund, offering the donor the option to bundle his or her donations to the Giving Fund that first year and continue to support their non-profits every year from that fund.

STANDARD TAX DEDUCTIONS

\$15,000 for individual

\$22,500 for heads of household

\$30,000 for married couples

Plus up to an additional \$2,000 per person for those over 65

How Bundling Works

- 1 YEAR ONE**
Donate two years' worth of giving to your Giving Fund. Itemize your deductions.
- 2 YEAR TWO**
Work with CCF on granting from the Giving Fund. Take the standard deduction.
- 3 YEAR THREE**
Donate two years' worth of giving to your Giving Fund. Itemize your deductions.
- 4 MOVING FORWARD**
As long as it makes sense for your tax situation.



GIVING FUND OPTIONS



DONATE GIFTS OF CASH

Donors can deduct up to 60% of adjusted gross income for contributions of cash to a Giving Fund.



DONATE GIFTS OF APPRECIATED STOCK

When long-term appreciated securities are donated, the full value is deductible* and the tax on the capital gains are generally completely avoided, as the seller of the securities is no longer the donor, but Cobb Community Foundation, a charitable organization.



DONATE NON-CASH ASSETS

Other non-cash donations, such as real estate, can also be donated. Like appreciated securities, the contribution is deductible at fair market value, and the subsequent gain on the sale belongs to Cobb Community Foundation, not the donor.*

**Subject to the 30% AGI limitation already in place but with a five-year carry-forward for any unused deduction.*

Start making an impact in your community with a Giving Fund. Contact your financial advisor or the CCF team for more information. Email CCFTeam@cobbfoundation.org or call 770.859.2366.

FOLLOW US:    