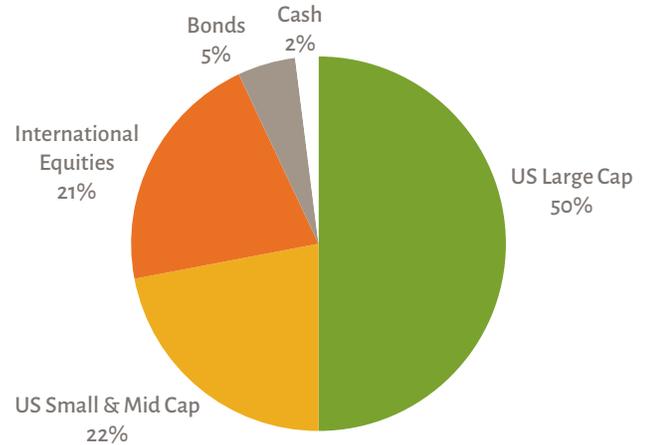


The **Aggressive Growth Investment Pool** primarily seeks increased growth in value with a significant majority of assets in equities with the remainder in interest bearing securities of various maturities. This strategy uses a diversified approach to achieve capital appreciation as its main objective. The strategy focuses on making strategic shifts within the allocations based on macroeconomic and fundamental factors. The equity allocation has exposure to both domestic and international markets, as well as domestic sectors and market cap sizes. Within the fixed income allocation, we seek to make broader decisions between the domestic and international bond space. This particular strategy has the potential to be very volatile.

## AGGRESSIVE GROWTH

Holding	Ticker	Allocation
iShares Russell 1000 Growth	IWF	23%
Vanguard Total Intl Stock Index	VXUS	21%
Vanguard Dividend Appreciation	VIG	15%
iShares Core S&P U.S. Value ETF	IUSV	17%
iShares MSCI USA Value Factor	VLUE	12%
Vanguard Total Bond Market Index	VBTLX	5%
Vanguard Small-Cap	VB	5%
Cash	CASH	2%



## AGGRESSIVE GROWTH VS. BENCHMARK

### Performance Since Inception – December 2008

	YTD (through 9/30)	1-Year	5-Year Ann.	Annualized Since Inception
Aggressive Growth (Gross)	8.35%	20.10%	9.57%	9.92%
Aggressive Growth (Net)	7.99%	19.57%	9.08%	9.44%
Benchmark*	9.03%	22.65%	11.29%	10.65%

\*Benchmark (52% Russell 3000, 28% ACWI ex US, 20% Barclays Aggregate Bond)

Although the economy entered the 3rd quarter with continued strength, concerns regarding inflation, looming tax and estate policy changes, and FED tapering led to a weak quarter close. These concerns resulted in the first 5% market pullback in almost a year. Most equity indices ended in negative for the first time in 6 quarters. As a result, the portfolio lagged behind equity benchmarks over a YTD or 1 Year basis due to a lower allocation in higher risk equities, which have done well in the Post-Covid bull market. Although equity benchmarks ended down, the portfolio avoided a larger loss by maintaining larger and lower beta positions. In the bond arena, bond markets were flat throughout the quarter. As such, we outperformed bond benchmarks by moving away from duration in lieu of credit sensitive bonds. Moving forward, we have initiated a modest tactical overweight to stocks relative to bonds, as reflected in the holdings above.

*Past performance does not guarantee future results. Beginning on August 28, 2020, SignatureFD was appointed to manage the strategy and is not responsible for performance results prior to that date and does not claim to be responsible for those results. Performance figures prior to that date are provided for illustrative purposes only and only to reflect the performance of CCF's investment options. On August 28, 2020, SignatureFD and CCF agreed to change the benchmark on the strategy from 60% S&P 500, 20% MSCI EAFE & EM, 20% Barclays Agg Bond TO 52% Russell 3000, 28% ACWI ex US, 20% Barclays Aggregate Bond in an effort to more accurately reflect SignatureFD's management style. Prior versions of this presentation offered by CCF reflected performance of the strategy gross of fees, meaning without any reduction for any investment management fees or expenses incurred. SignatureFD had no control over those presentations and has revised the historical performance in this presentation to reflect the impact of the previous manager's investment advisory fees. Moving forward, SignatureFD's presentation of performance will be reduced by advisory fees and reflect the deduction of all trading expenses, if any.*

## ABOUT OUR INVESTMENT MANAGER



SignatureFD believes people want to use their wealth to do something worthwhile- for themselves, those they love, and their community. Through integrated wealth management services, SignatureFD helps clients create a financial design for life that enables them to protect, grow, give, and live their wealth- ultimately transforming their net worth into NET WORTHWHILE™. SignatureFD has 80+ passionate professionals who manage over \$4B+ and has had a client retention rate of 97% since opening its doors in 1997. For more information and important disclosures, visit [www.signaturefd.com](http://www.signaturefd.com).

Cobb Community Foundation offers a variety of investment options, through SignatureFD, to meet a range of philanthropic goals and time horizons. As a fund holder, you may allocate assets to one or more investment pools and you may change your selection as needed. SignatureFD helps to manage your risk through periodic rebalancing. Please note that assets which are likely to be distributed within the next six months should generally be held in the cash pool as opposed to one of the other strategies shown below.

